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PRESERVING OUR PARADISE FOR 60 YEARS

Model to Mishap: Making Protection of Water Quality in Southwest Florida

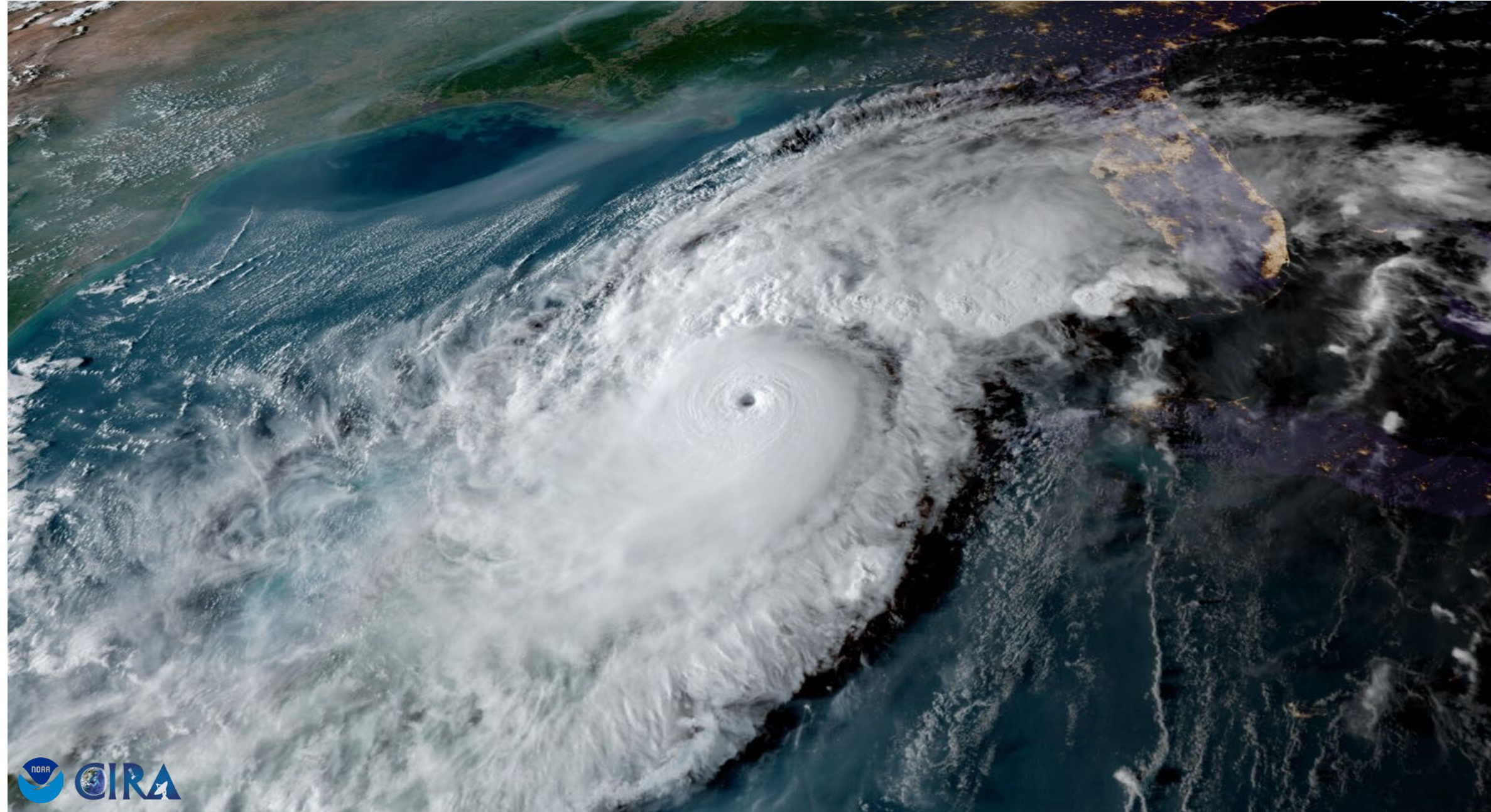
December 10, 2024

LIFE IN SOUTHWEST FLORIDA



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THE FORCE OF NATURE



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THE ROLE OF NATURE



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GROWTH MANAGEMENT PLAN



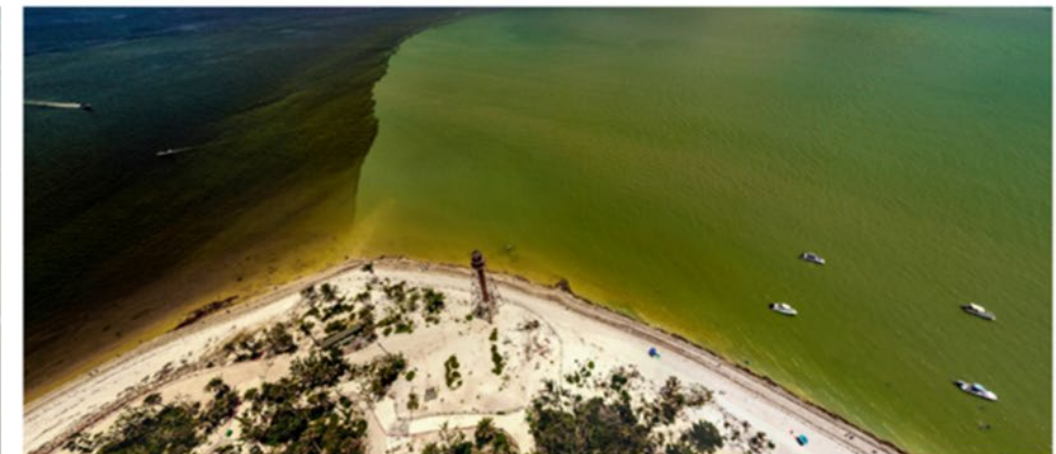
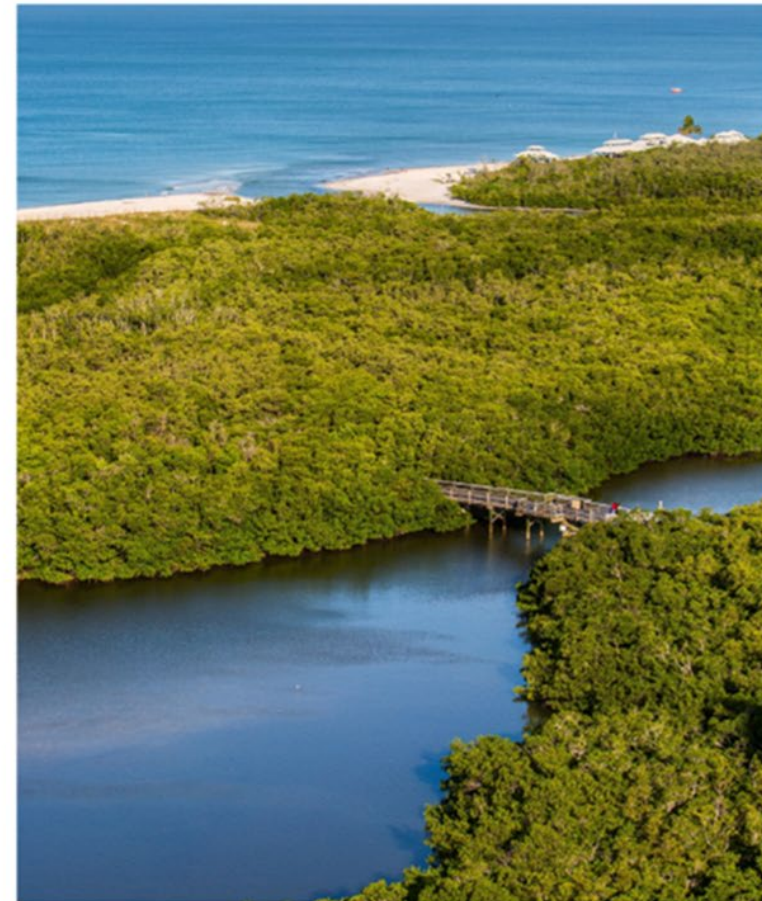
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GROWTH MANAGEMENT



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CLEAN WATER IS VITAL TO THE ECONOMY OF SWFL



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PARTNERS IN ACTION



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MAKING THE CONNECTION: OUR WATER, ECONOMY AND QUALITY OF LIFE



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APPROACH



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Algal Blooms and Tourism: The Impact on Counties in Southwest Florida

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A recent red tide bloom in the summer of 2018 served as a natural disaster. The algal bloom decimated the coast, killing off sea turtles, tourists and residents alike were no longer present. This, however, has happened before. We consider four blooms in 2005, one in 2006, and the aforementioned bloom in 2018. A contingent impacts on the economy. We examine the effects of two models to determine the magnitude of losses in taxable sales caused by the bloom. We compare taxable sales in counties affected by red tide to unaffected counties to produce 5-7 percent and 1.5-2.5 percent impacts, respectively. If red tide blooms become more frequent and persist longer, the economic impacts will continue to grow. Policy and strategy to mitigate economic impacts of these algal blooms.

Keywords: tourism, economics, harmful algal blooms (HABs), Karenia brevis

Introduction

Harmful Algal Blooms (HABs) are almost always present in the Gulf of Mexico. HABs concentrations (Roberts, 1979; Pierce et al., 2005; and the microscopic algae creep towards the shores of Florida to become a natural disaster, as damaging as hurricanes in Southwestern Florida is typically known for. Karenia brevis effects of HABs in southwest Florida, can cause mortality from massive fish kills across species, to sharks, dolphins, manatees, and even humans can be affected as well through aerosolized brevetoxins, or through consumption of shellfish and seafood that has been poisoned by the brevetoxins (Pillay and el-Said, 2002; Fleming and Kirkpatrick, 2005; Pierce et al., 2005).

The harmful effects of red tide can force beach closures, fishing restrictions, and even seafood and shellfish consumption (Florida Fish and Wildlife Conservation Commission (FWC), 2018). As a coastal tourism destination, Southwest Florida relies on the proximity to the ocean to attract visitors with fresh seafood caught in the nearby waters of the Gulf. A bloom severe enough to result in these restrictions on seafood could drive away visitors, and a persistent bloom that lasts for many days, even months, might force shut-downs long enough that seafood dealers by the shore cannot recuperate, and suffer significant losses in revenue. HABs, and more specifically red tides, are increasing in frequency, severity and persistence over time (FWC, 2019; Van Dolah, 2000; Pierce and Henry, 2008; Jin et al., 2008). As the blooms expand and hinder seafood processes, losses for fisheries and seafood related businesses could suffer. This paper studies the losses by these firms in the presence of red tide and compares the results to similar, but unaffected firms. The results of this study provide useful information for statewide and county decision makers, and the public, in mitigating and managing these events, by obtaining a more precise assessment of the economic impacts of HABs on the fishery and seafood sector in Southwest Florida.

As Jin et al. (2008) note, studies on economic impacts of HAB events are scarce. Previous literature found impact assessments that were rough estimates due to limited observation or unreliable survey data. Adams et al. (2008); Anderson et al. (2012), and Hoagland and Scatena (2006, 2009) estimate annual losses during red tide blooms by looking at aggregated data from multiple industries within the economy. Tourism related sectors in general are found to suffer significant revenue losses. Bechard (2019) finds that coastal restaurants, presumably serving seafood, can lose 2-3% of monthly revenue during a persistent bloom.

Seafood revenue losses have been briefly studied, but still without much statistical rigor. Wessels et al. (1993) determine that negative press coverage of algal can significantly impact demand for seafood on Prince Edward Island, even if it is unaffected by a bloom. A red tide bloom in the summer of 2000 cost Galveston County over \$10 million in marine related industries (Evans and Jones, 2001) Oh and Dixon.

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The Impact of Water Quality on Florida's Home Values

FloridaRealto
The Voice for Real Estate in Florida

March 2015
Final Report

Introduction

The disfiguring Karenia brevis is almost always present in the Gulf of Mexico, albeit at harmless and low cell count concentrations throughout most of the year (Roberts, 1979; Pierce et al., 2004, 2005). However, given the right climate, and the availability and abundance of certain nutrients, it can grow into a harmful algal bloom (HAB), capable of spanning over one hundred miles of coastal Gulf waters (Travel, 2018). The poisonous brevetoxins produced by the algae commonly known as red tide can have a significant negative impact on marine life. Countless species of fish, sharks, dolphins and sea turtles are all susceptible to the blooms of red tide (Flowling and Near, 2005, and Pierce and Henry, 2008). Sea birds, and even humans can be affected as well through aerosolized brevetoxins, or through consumption of shellfish and seafood that has been poisoned by the brevetoxins (Pillay and el-Said, 2002; Fleming and Kirkpatrick, 2005; Pierce et al., 2005).

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Economics losses to fishery and seafood related businesses during harmful algal blooms

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ABSTRACT

Harmful Algal Blooms (HABs), specifically red tide, can cause coastal economic activity to slow in Southwest Florida. Popular as a vacation destination, the area derives its revenue generated by its beach access and proximity to fresh seafood. When blooms persist for multiple months in a year, fishery and seafood related businesses find the negative effects. We examine taxable sales receipts for the fishery and seafood sector of Pinellas County, and find that during months with a persistent bloom of red tide, the county generates 14.8% less in monthly taxable sales revenue for this sector. For the average month, this translates to \$20,000 in lost monthly fishery and seafood related revenue. Our estimates, along with previous literature suggest that even if seafood in the area is healthy, the negative news surrounding the blooms causes demand to drop. These results suggest effects of red tide are severely damaging to seafood related businesses and workers, and must be at the forefront of policy and management decisions going forward.

1. Introduction

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PROPERTY VALUES

County	Total parcels in county	Total Property Value (\$ billions)	Taxable Property Value	Parcels Within a Mile of a Waterway	Property Value w/in 1 mile (\$ billions)	Taxable Value w/in 1 mile (\$ billions)
Charlotte	213,510	\$39.4	\$22.6	45,798	\$13.9	\$4.2
Lee	558,023	\$180.6	\$112.6	117,774	\$60.6	\$19.1
Collier	288,581	\$185.3	\$122.2	57,401	\$84.5	\$33.9
Total	1,060,114	\$405.3	\$257.4	220,973	\$159.0	\$57.2



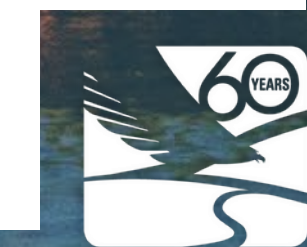
QUALITY OF LIFE

Activity	Charlotte County	Collier County	Lee County	Study Area
Saltwater Beach Activities	\$218,973,310	\$1,426,931,990	\$2,138,180,372	\$3,784,085,672
Saltwater Fishing	\$169,669,300	\$1,426,931,990	\$2,138,180,372	\$2,756,778,158
Nature Study	\$185,000,000	\$1,426,931,990	\$2,138,180,372	\$1,753,049,671
Freshwater Beach Activities				\$1,408,119,683
Freshwater Boat Ramp Use				\$868,085,238
Hiking				\$4,153,956,195
Wildlife Viewing				\$4,745,396,164
Picnicking				\$2,162,793,399
Paddling Activities				\$2,055,459,658
Saltwater Boat Ramp Use				\$858,466,170
Water Skiing/ Wakeboarding	\$16,771,713	\$1,426,931,990	\$2,138,180,372	\$350,853,658
Freshwater Fishing	\$90,319,450	\$419,144,161	\$156,256,054	\$665,719,665
TOTAL	\$1,620,561,074	\$7,308,207,366	\$16,633,994,992	\$25,562,763,433

\$25,562,763,433



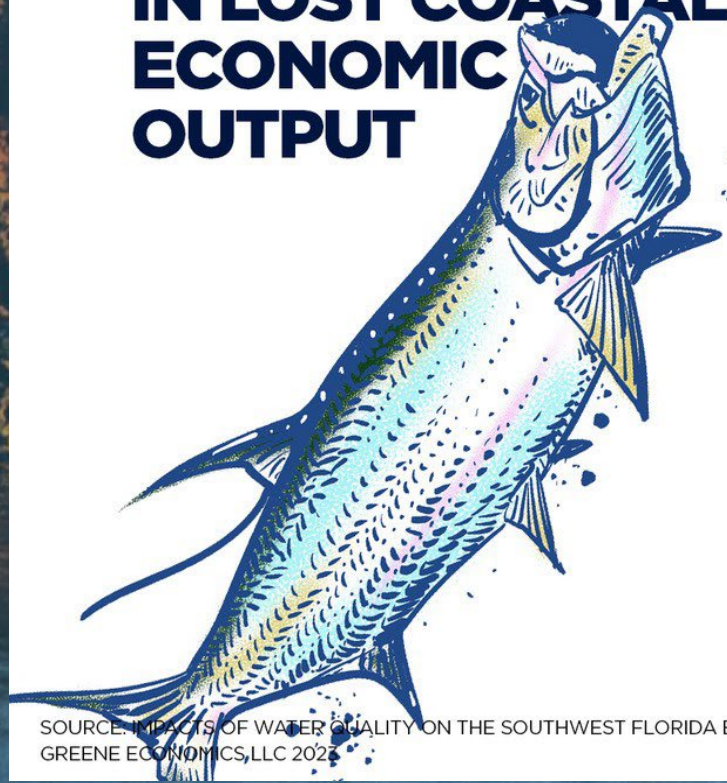
RESULTS: WATER QUALITY



RESULTS: IMPACT OF HAB

A HARMFUL ALGAL BLOOM
COULD COST SW FLORIDA:

\$5.2
BILLION
IN LOST COASTAL
ECONOMIC
OUTPUT



SOURCE: IMPACTS OF WATER QUALITY ON THE SOUTHWEST FLORIDA ECONOMY,
GREENE ECONOMICS, LLC 2023

A HARMFUL ALGAL BLOOM
COULD COST SW FLORIDA:

\$8.1
BILLION
IN LOST OUTDOOR
RECREATION



SOURCE: IMPACTS OF WATER QUALITY ON THE SOUTHWEST FLORIDA ECONOMY,
GREENE ECONOMICS LLC 2023

A HARMFUL ALGAL BLOOM
COULD COST SW FLORIDA:



\$17.8 IN LOST
PROPERTY
VALUES
BILLION

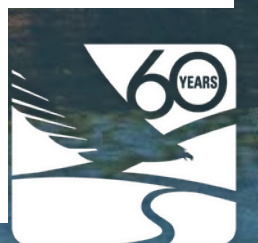
SOURCE: IMPACTS OF WATER QUALITY ON THE SOUTHWEST FLORIDA ECONOMY,
GREENE ECONOMICS LLC 2023

A HARMFUL ALGAL BLOOM
COULD COST SW FLORIDA:

43,094
LOST JOBS



SOURCE: IMPACTS OF WATER QUALITY ON THE SOUTHWEST FLORIDA ECONOMY,
GREENE ECONOMICS, LLC 2023



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THANK YOU

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